Financial Aid and FAFSA Overview

Presented by McDaniel College
TOPICS

- Introduction
- Types of Financial Aid
- Completing the FAFSA
- Common Errors
- What happens after the FAFSA
- Funding the Remaining Balance
- Questions?
McDaniel College

- Small, private liberal arts college in Westminster, MD
- 1,669 undergraduate students
- Average class size of 16 students
- 12:1 Student to Faculty Ratio
- 39% of students take advantage of global study opportunities worldwide, include McDaniel campus in Budapest
- 250+ Research Projects
- 90% of classes are taught by full-time faculty with Ph.D.
- 24 Sports in the Centennial Conference
- Green Terror tailgating #6 in the nation
McDaniel College

- Among “the 50 Best Liberal Arts Colleges” and in the top quarter of the nation’s “Best Colleges” according to MONEY
- Recognized as one of 40 Colleges the Change Lives
- Ranked in the first tier of national liberal arts colleges by U.S. News Best Colleges
- “Best in the Northeast” by The Princeton Review
- Top 15 Percent of Military Friendly Schools
McDaniel College Scholarships

- **Presidential Scholarships** range from $27,000 annually to full tuition.

- **Educator’s Legacy Scholarship** $100,000 scholarship ($25,000 per year) for sons and daughters of K-12 school employees

- **The Dorsey Scholars Program** is the most prestigious scholarship competition at McDaniel, and these scholarships are valued at full tuition, room and board for four years.

- McDaniel College also provides other generous academic scholarships and need-based grants. Contact Admissions for more details.
Types of Financial Aid

- **Scholarships**
  - Institutional Scholarships
  - State scholarships
  - External scholarships

- **Grants**
  - Federal Grants (example-Pell Grant)
  - Institutional Grants
  - State Grants

- **Work Study**
  - On-campus employment
  - Off-campus employment

- **Loans**
  - Federal Loans
  - Private Loans
State of Maryland Aid

- **Need Based**
  - Educational Assistance Grant
  - Guaranteed Access Grant

- **Legislative**
  - Awarded by representatives to residents of their legislative districts
  - Senatorial Scholarships are generally renewable
  - Students must contact representatives for application process
  - [www.mdelect.net](http://www.mdelect.net)

- **Additional State Grant Opportunities**
  - [http://www.mhec.state.md.us/](http://www.mhec.state.md.us/)
It all starts with the FAFSA

- Can file beginning October 1st
- Earlier Award Letters = More Time to Decide
- Request FSA ID first (student and parent)
- State of Maryland (MHEC) receives copy of FAFSA automatically - will reach out to student via email and text directly - make sure info is correct!
- Must file FAFSA by March 1 to be eligible for many State of Maryland aid programs.
- Check with schools for school specific deadlines
- All full-time students are eligible for some forms of aid regardless of income
Login

Student Information

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking Need Help? at the bottom of the page.

Enter either your (the student's) FSA ID or personal information to log in to FAFSA on the Web.

- Enter your (the student's) FSA ID
- Enter the student's information

Do not log in with the FSA ID if you are not the student.

Help and Hints

Login Options

The FSA ID, which consists of a user-created username and password, replaced the PIN effective May, 2015. It allows users to electronically access personal information on Federal Student Aid Web sites as well as electronically sign a FAFSA.

Select one:

- Enter your FSA ID (only the student should log in with an FSA ID),
- Or
- Enter the student's name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process).

More>>>

Site Last Updated: Sunday, September 25, 2016
Download Adobe Reader
Privacy
Welcome, GDIT DATA!

Fill out your FAFSA (Free Application for Federal Student Aid)!
To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

For which school year are you applying for financial aid?

- 2017-2018 school year
  - START 2017-2018 FAFSA

- 2016-2017 school year
  - START 2016-2017 FAFSA

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.

FSA ID

Last Time, Date FSA ID Used: 4:09, 04/20/2016

FSA ID Status:
User Account Management
You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.
Start Your 2017-2018 FAFSA

Create a Save Key.
The Save Key is for temporary use for you or your parent to return and complete this specific FAFSA.

Create a Save Key

Re-enter Save Key

NEXT

Help and Hints

Re-enter Save Key

You must re-enter your save key to verify that it is correct.
Introduction Page - 2017-2018 FAFSA

Use the Next and Previous buttons to move from page to page in the form. If you use your browser's back and forward buttons to move from page to page, you may lose your data.

Additional information about FAFSA on the Web:

How can I get help completing my FAFSA?
How many steps does it take to complete?
How long will it take to complete?
Can I save my FAFSA if I can't finish it?
Documents needed to complete the FAFSA
Signing the FAFSA
FAFSA on the Web Security and Privacy
Student Eligibility

Are you a U.S. citizen?
Yes, I am a U.S. citizen (or U.S. national)

Are you registered with the Selective Service System?
Yes  No

What will your high school completion status be when you begin college in the 2017-2018 school year?
High school diploma

What will your college grade level be when you begin the 2017-2018 school year?
2nd yr./sophomore

What degree or certificate will you be working on when you begin the 2017-2018 school year?
1st bachelor's degree

Are you interested in being considered for work-study?
Yes

Will you have your first bachelor's degree before you begin the 2017-2018 school year?
Yes  No

Are you a foster youth or were you at any time in the foster care system?
No

Highest school completed by Parent 1
Middle School/Jr. High

Highest school completed by Parent 2
High School

Have you ever received federal student aid?
Yes  No

Have you been convicted for the possession or sale of illegal drugs for an offense that occurred while you were receiving federal student aid (grants, work-study, and/or loans)?
Yes  No

Based on the answers you provided, we have determined that your eligibility for federal student aid is not affected by the previous question(s).

If you are convicted of possessing or selling drugs after you submit your FAFSA, you must notify the financial aid administrator at your college immediately. You will lose your eligibility for federal student aid and will be required to pay back all aid you received after your conviction.

Help and Hints

Student Convicted of Possession or Sale?
Question 23

Select No if you have never received federal student aid or if you have never had a drug conviction for an offense that occurred while receiving federal student aid (grants, work-study, and/or loans).

Also select No if you had a drug conviction but it was not a state or federal offense, it occurred before you were 18 years of age and you were not tried as an adult, it was removed from your record, or if the offense that led to your conviction did not occur while you were receiving federal student aid.
GDIT, based on the information you provided, we have determined that you may qualify for federal student aid. Continue through the application for us to determine how much aid you can receive.

Application was successfully saved.

You can add up to 10 colleges to your FAFSA. If you know your college’s school code, use the option to the right to search. If you need help finding your college, use the state (required), city (optional), and school name (optional) fields to begin your search.

All of the information you include on your FAFSA, with the exception of the list of colleges, will be sent to each of the colleges you list. In addition, all of your FAFSA information, including the list of colleges, will be sent to your state student grant agency.

State | Select  | Federal School Code

City   (optional)

School Name   (optional)

SEARCH | Search Tips

OR

SEARCH
School Selection Summary

For each school listed, select the appropriate housing plan from the dropdown list.

You may change the positioning of any school in this list. To do so, click on the school name and then use the buttons on the right to change the position of the selected school. The FIRST and LAST buttons will move the school to either the top or bottom of your list, and the UP and DOWN buttons will move the school one position up, or one position down.

For federal student aid purposes, it does not matter in what order you list your selected schools. However, the order in which you list schools may affect your eligibility for state aid. Find more information on your state’s preferences for listing schools here.

<table>
<thead>
<tr>
<th>School Name</th>
<th>Federal School Code</th>
<th>Housing Plans</th>
<th>Remove</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIVERSITY OF IOWA</td>
<td>001892</td>
<td>Off Campus</td>
<td></td>
</tr>
<tr>
<td>NORTHWESTERN UNIV</td>
<td>001739</td>
<td>On Campus</td>
<td></td>
</tr>
<tr>
<td>UNIVERSITY OF HOUSTON</td>
<td>003652</td>
<td>With Parent</td>
<td></td>
</tr>
</tbody>
</table>

VIEW SELECTED SCHOOL INFORMATION

ADD A SCHOOL

NEED HELP?  |  SAVE  | CLEAR ALL DATA  | VIEW FAFSA SUMMARY  | EXIT

Site Last Updated: Sunday, September 25, 2016

Privacy
Were you born before January 1, 1994?
- Yes
- No

As of today, are you married?
- Yes
- No

At the beginning of the 2017-2018 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
- Yes
- No

Do you now have or will you have children who will receive more than half of their support from you between July 1, 2017 and June 30, 2018?
- Yes
- No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2018?
- Yes
- No

Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Yes
- No

Are you a veteran of the U.S. Armed Forces?
- Yes
- No

At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- Yes
- No

As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- Yes
- No

Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
- Yes
- No

On or after July 1, 2016, were you homeless or were you self-supporting and at risk of being homeless?
- Yes
- No
As of today, what is the marital status of your legal parents (biological and/or adoptive)?

- Married or Remarried

When did your parents get married or remarried? Enter the month and year: (mm/yyyy)

01/1990

What is your Parent 1 (father's/mother's) Social Security Number?

550-14-1416

What is your Parent 1 (father's/mother's/)stepparent's) last name?

FSA

What is your Parent 1 (father's/mother's/)stepparent's) first initial?

M

What is your Parent 2 (father's/mother's) Social Security Number?

000-00-0000

What is your Parent 2 (father's/mother's)stepparent's) last name?

DE

What is your Parent 2 (father's/mother's)stepparent's) first initial?

S

Your parents' e-mail address

Have your parents lived in Texas for at least 5 years?

- Yes
- No

Your parents’ number of family members in 2017-2018 (household size)

If you are not sure who is considered a family member, click Household Size to answer the questions on the worksheet.

4

Your parents, or your parent and stepparent, based on their marital status

2

Yourself, even if you do not live with your parents

1

Your parents’ other children (even if they do not live with your parents) if:

a) Your parents will provide more than half of their support from July 1, 2017 through June 30, 2018 or

b) These children can answer “No” to every Dependency Status question on the FAFSA

Other people if 1) they now live with your parents, 2) your parents provide more than half of their support from July 1, 2017 through June 30, 2018

How many people in your parents’ household will be college students between July 1, 2017 and June 30, 2018? Do not include your parents.

2
Parent Tax Information

- Attention! You must provide financial information from your parents’ 2015 tax return on the following pages.

- Application was successfully saved.

For 2015, have your parents completed their IRS income tax return or another tax return? [ ]

For 2015, what is your parents’ tax filing status according to their tax return?
[ ] Married-Filed Joint Return

To determine if you, the parents, can use the IRS Data Retrieval Tool (IRS DRT) to transfer your tax return information from the IRS into the FAFSA, answer the following question(s):

- Did you, the parents, file a Form 1040X amended tax return for 2015?
  - [ ] Yes  [ ] No

- Did you, the parents, file a Puerto Rican or foreign tax return for 2015?
  - [ ] Yes  [ ] No

Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS DRT!

LINK TO IRS
Leaving FAFSA on the Web

You are now leaving FAFSA on the Web and will be transferred to the IRS Web site to access your IRS tax information. Your FAFSA information will be saved.

Your saved FAFSA will automatically open either when you transfer your information from the IRS or choose to return to FAFSA on the Web from the IRS Web site. If you do not transfer your information or choose not to return to FAFSA on the Web from the IRS Web site, you will have to log in to open your saved FAFSA.

Which parent are you?
Select

What is your (the parent’s) FSA ID?
FSA ID Username or Verified E-mail Address

FSA ID Password

Create an FSA ID
Forgot Username
Forgot Password

Click Proceed to IRS Site to continue. Otherwise, click Skip IRS Transfer.

If you have any questions or problems using this tool, view available Help options for assistance.

SKIP IRS TRANSFER  PROCEED TO IRS SITE
Get My Federal Income Tax Information

Enter the following information from your 2015 Federal Income Tax Return.

Required fields *

| First Name * | m |

THIS U.S. GOVERNMENT SYSTEM IS FOR AUTHORIZED USE ONLY!
Use of this system constitutes consent to monitoring, interception, recording, reading, copying or capturing by authorized personnel of all activities. There is no right to privacy in this system. Unauthorized use of this system is prohibited and subject to criminal and civil penalties, including all penalties applicable to willful unauthorized access (UNAX) or inspection of taxpayer records (under 18 U.S.C. 1030 and 26 U.S.C. 7213A and 26 U.S.C. 7431).

Street Address *

P.O. Box (Required if entered on your tax return)

Apt. Number (Required if entered on your tax return)

Country *

United States

City, Town or Post Office *

State/U.S. Territory *

Select One

ZIP Code *

Select the button below to exit the IRS system and return to your FAFSA.

By submitting this information, you certify that you are the person identified. Use of this system to access another person's information may result in civil and criminal penalties.

Return to FAFSA | Log Out | Help

Español
These fields are pre-filled based on FAFSA responses.
Get My Federal Income Tax Information

See our Privacy Notice regarding our request for your personal information.

**Enter the following information from your 2015 Federal Income Tax Return.**

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Name</td>
<td>GDIT</td>
</tr>
<tr>
<td>Last Name</td>
<td>data</td>
</tr>
<tr>
<td>Social Security Number</td>
<td>*** - ** - 2656</td>
</tr>
<tr>
<td>Date of Birth</td>
<td>01 / 01 / 1992</td>
</tr>
<tr>
<td>Filing Status</td>
<td>Married-Filed Joint Return</td>
</tr>
<tr>
<td>Street Address</td>
<td>4050 ALPHA RD TEST</td>
</tr>
<tr>
<td>P.O. Box</td>
<td></td>
</tr>
<tr>
<td>Apt. Number</td>
<td></td>
</tr>
<tr>
<td>Country</td>
<td>United States</td>
</tr>
<tr>
<td>City, Town or Post Office</td>
<td>farmers branch</td>
</tr>
<tr>
<td>State/U.S. Territory</td>
<td>Texas (TX)</td>
</tr>
<tr>
<td>ZIP Code</td>
<td>75244</td>
</tr>
</tbody>
</table>

Select the button below to exit the IRS system and return to your FAFSA.

By submitting this information, you certify that you are the person identified. Use of this system to access another person’s information may result in civil and criminal penalties.

**Required fields**

[Submit]
## Parent 2015 Federal Income Tax Information

The information below is your tax information that will help you answer some of the questions on the FAFSA.

<table>
<thead>
<tr>
<th>My Tax Information</th>
<th>FAFSA Question Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tax Year</strong></td>
<td>2015</td>
</tr>
<tr>
<td><strong>Name(s)</strong></td>
<td>Gitit Data</td>
</tr>
<tr>
<td><strong>Social Security Number</strong></td>
<td>*** - ** - 2656</td>
</tr>
<tr>
<td><strong>Filing Status</strong></td>
<td>Married-Filed Joint Return</td>
</tr>
<tr>
<td><strong>Type of Tax Return Filed</strong></td>
<td>1040</td>
</tr>
<tr>
<td><strong>Adjusted Gross Income</strong></td>
<td>$33,400</td>
</tr>
<tr>
<td><strong>Income Earned From Work</strong></td>
<td>$35,430</td>
</tr>
<tr>
<td><strong>Income Tax</strong></td>
<td>$8,900</td>
</tr>
<tr>
<td><strong>IRS Exemptions</strong></td>
<td>1</td>
</tr>
<tr>
<td><strong>Education Credits</strong></td>
<td>$5,900</td>
</tr>
<tr>
<td><strong>IRA Deductions and Payments</strong></td>
<td>$4,400</td>
</tr>
<tr>
<td><strong>Tax-Exempt Interest Income</strong></td>
<td>$4,650</td>
</tr>
<tr>
<td><strong>Untaxed IRA Distributions</strong></td>
<td>$7,900</td>
</tr>
<tr>
<td><strong>Untaxed Pensions</strong></td>
<td>$6,900</td>
</tr>
</tbody>
</table>

Your filing status indicates you may need to split this amount and enter it in two places on the FAFSA.

*Parent 1: Question 88 on the FAFSA and/or
Parent 2: Question 89 on the FAFSA*

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**Print this page for your records before choosing an option below.**

**Transfer My Tax Information into the FAFSA**

- The tax information provided above will populate the answers to the appropriate FAFSA questions.
  - After the FAFSA is populated your IRS session will end and you will return to your FAFSA.
  - Check this box if you are choosing to transfer your information.

**Do Not Transfer My Tax Information and Return to the FAFSA**

- By clicking the “Do Not Transfer” button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA.
  - You may still use this tax information to input the data into your FAFSA.
Parent Financial Information

- You have successfully transferred your 2015 IRS tax information.

The parents' IRS tax information has been successfully transferred into this FAFSA. Questions that were populated with tax information will be marked with "Transferred from the IRS."

What type of income tax return did your parents file for 2015?

- Transferred from the IRS
- IRS 1040

What was your parents' adjusted gross income for 2015? This amount is found on IRS Form 1040-line 37.

\[ \text{Transferred from the IRS} \]

Your parents' total income earned from working in 2015 was transferred from the IRS. This amount is the total of IRS Form 1040-lines 7+12+18.

\[ \text{Transferred from the IRS} \]

Of the $35,430.00, enter the amount that your parents each earned from working in 2015. How do I do this?

- Your Parent 1 (father/mother/stepparent) $: 0.00
- Your Parent 2 (father/mother/stepparent) $: 35,430.00

Did either (or both) of your parents file an IRS Schedule K-1 (Form 1065) for 2015?

- Yes
- No

As of today, is either of your parents a dislocated worker?

- No

In 2015 or 2016, did you, your parents, or anyone in your parents' household receive benefits from any of the federal benefits programs listed below? Check all that apply or check None of the above. If, at the time you are completing the FAFSA, you, your parents, or anyone in your parents' household did NOT receive any of these benefits during 2015 or 2016, but do receive any of them on or before December 31, 2016, you must return to the FAFSA and update your response.

Answering these questions will not reduce eligibility for student aid or these programs.

- Medicaid
- Supplemental Security Income (SSI)
- Supplemental Nutrition Assistance Program (SNAP)
- Free or Reduced Price School Lunch
- Temporary Assistance for Needy Families (TANF)
- Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
- None of the above

You indicated that your parents filed an IRS 1040. Were they eligible to file a 1040A or 1040EZ?

- Yes
- No
Parent Financial Information continued

Enter the amount of your parents' income tax for 2015. This amount is found on IRS Form 1040-lines (56 minus 46).

$ 8,900.00 Transferred from the IRS

Enter your parents' exemptions for 2015. This amount is found on IRS Form 1040-line 6d.

1 Transferred from the IRS

Did your parents have any of the following items in 2015? Check all that apply and provide amounts.

2015 Additional Financial Information

- American Opportunity Tax Credit or Lifetime Learning Tax Credit

Education credits (American Opportunity Tax Credit or Lifetime Learning Tax Credit) from IRS Form 1040-line 50

$ 5,900.00 Transferred from the IRS

- Child support paid
- Taxable earnings from Work-study, Assistantships or Fellowships
- College grant and scholarship aid reported to the IRS
- Combat pay or special combat pay
- Cooperative education program earnings

Help and Hints

Parents' Total Assets Exceed Amount Listed?

Select Yes if your parents' current asset net worth exceeds this amount as of today.

Select No if your parents' current asset net worth does not exceed this amount as of today.

Asset net worth means current value of the assets minus what is owed on those assets.

Assets include:
- Money in cash, savings, and checking accounts
- Businesses
- Investment farms
- Other investments, such
2015 Untaxed Income

- Payments to tax-deferred pension and retirement savings plans
- IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh
  IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040-total of lines 28+32
  $ 4,400.00 Transferred from the IRS
- Child support received
- Tax exempt interest income
  Tax exempt interest income from IRS Form 1040-line 8b
  $ 4,650.00 Transferred from the IRS
- Untaxed portions of IRA distributions
  Untaxed portions of IRA distributions from IRS Form 1040-lines (15a minus 15b). Exclude rollovers. If negative, enter a zero here
  $ 7,900.00 Transferred from the IRS
- Untaxed portions of pensions
- Housing, food, and other living allowances paid to military, clergy, and others
- Veterans noneducation benefits
- Other untaxed income not reported such as workers' compensation or disability benefits

As of today, does the total amount of your parents' current assets exceed $0.00?
- Yes
- No

As of today, what is your parents’ total current balance of cash, savings, and checking accounts?
  $ 750.00

As of today, what is the net worth of your parents’ investments, including real estate (not your parents’ home)?
  $ 8,000.00

As of today, what is the net worth of your parents’ current businesses and/or investment farms? Don’t include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.
  $ 0.00
The following error(s) have occurred:

- You reported "Parents' Untaxed Portions of IRA Distributions." Review your response and make sure that rollover amounts reported on your parents' IRS tax return are not included in the amount you reported on your FAFSA. Click "OK" if this information is correct.

Enter the amount of your parents' income tax for 2015. This amount is found on IRS Form 1040-lines (56 minus 46). $ 8,900.00 Transferred from the IRS

Enter your parents' exemptions for 2015. This amount is found on IRS Form 1040-line 6d. 1 Transferred from the IRS

Did your parents have any of the following items in 2015? Check all that apply and provide amounts.

2015 Additional Financial Information

- American Opportunity Tax Credit or Lifetime Learning Tax Credit
  - Education credits (American Opportunity Tax Credit or Lifetime Learning Tax Credit) from IRS Form 1040-line 50 $ 5,900.00 Transferred from the IRS

- Child support paid
- Taxable earnings from Work-study, Assistantships or Fellowships
- College grant and scholarship aid reported to the IRS
- Combat pay or special combat pay
- Cooperative education program earnings

2015 Untaxed Income

- Payments to tax-deferred pension and retirement savings plans
  - IRA deductions and payments to self-employed SEP, SIMPLE and Keogh IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040-total of lines 28+32 $ 4,400.00 Transferred from the IRS

- Child support received
- Tax exempt interest income
  - Tax exempt interest income from IRS Form 1040-line 8b $ 4,650.00 Transferred from the IRS

- Untaxed portions of IRA distributions
  - Untaxed portions of IRA distributions from IRS Form 1040-lines (15a minus 15b). Exclude rollovers. If negative, enter a zero here $ 7,900.00 OK Transferred from the IRS
Application was successfully saved.

VIEW OR PRINT YOUR FAFSA INFORMATION

Are you a preparer?
- Yes
- No

Student Signature

Student's Social Security Number: XXX-XX-2600
Student's last name: DATA
Student's date of birth: 01/01/1999

READ BEFORE PROCEEDING

1. I will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education.
2. I am not in default on a federal student loan or have made satisfactory arrangements to repay it.
3. I do not owe money back on a federal student grant or have made satisfactory arrangements to repay it.
4. I will notify my school if I default on a federal student loan, and
5. I will not receive a Federal Pell Grant from more than one school for the same period of time.

I. the student, agree to the terms outlined above.
- Agree
- Disagree

SIGN
Parent Signature

Information about Parent 1 (father/mother/stepparent):

Parent 1 (father's/mother's/stepparent's) Social Security Number XXX-XX-2599
Parent 1 (father's/mother's/stepparent's) last name DATA
Parent 1 (father's/mother's/stepparent's) date of birth 01/01/1994

READ BEFORE PROCEEDING

By signing this application electronically using your Federal Student Aid PIN, username and password, and/or any other credential or by signing a signature page and mailing it to us, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked:

1. to provide information that will verify the accuracy of your completed form
2. to provide U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

I, the parent, agree to the terms outlined above.

☑ Agree  ☐ Disagree

SIGN  PREVIOUS  SUBMIT MY FAFSA NOW
Congratulations, GDIT! Your FAFSA was successfully submitted to Federal Student Aid.

Does your brother or sister need to complete a FAFSA? If so, you can transfer your parent's information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

<table>
<thead>
<tr>
<th>School Name</th>
<th>Graduation Rate</th>
<th>Retention Rate</th>
<th>Transfer Rate</th>
<th>Additional Information from College Navigator</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIVERSITY OF IOWA</td>
<td>70%</td>
<td>80%</td>
<td>24%</td>
<td>NA</td>
</tr>
<tr>
<td>NORTHWESTERN UNIV</td>
<td>93%</td>
<td>97%</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>UNIVERSITY OF HOUSTON</td>
<td>48%</td>
<td>88%</td>
<td>20%</td>
<td>NA</td>
</tr>
</tbody>
</table>

Eligibility Information

**Estimated Expected Family Contribution (EFC) = 018681**

The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is **not** how much aid you will receive or how much you have to pay for college.

Based on the eligibility criteria, you may be eligible for the following:

- **Direct Stafford Loan** Estimate - $6,500.00
  You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about **federal tax benefits for education**, including the **American Opportunity Tax Credit (AOTC)**.

If you have questions, visit [www.fafsa.gov](http://www.fafsa.gov) and click the "Help" icon on the FAFSA home page.
Welcome, SOME GUY!

Current Application Status: Processing

Your application was submitted and is being processed. This usually takes up to three business days from the date submitted, so check back later.

Once your application is processed, the colleges you entered will have access to your information and their financial aid offices will determine your student aid eligibility.

FSA ID

FSA ID Status:
User Account Management
You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.

NEED HELP?

Last Time, Date FSA ID Used: 12:49, 08/15/2016
Welcome, SOME GUY!

Current Application Status: Processed Successfully

Congratulations, your FAFSA was successfully processed.

What Happens Next

- Your FAFSA information was made available to the school(s) you listed on your FAFSA.
- Your school(s) will use your FAFSA information to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or to discuss your financial aid award.
- If you have questions about your financial aid package contact your school(s).

You can also:

- view or Print your Student Aid Report (SAR)
- Make FAFSA Corrections to make a change, add a school, or transfer IRS data into your FAFSA

FSA ID

FSA ID Status:
User Account Management
You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.

Create a shareable file with some of your student information.
Learn More

NEED HELP?
Common Errors

- Not Getting an FSA ID ahead of Time
- Completed FAFSA for Wrong Academic Year
- Not reporting a step-parent on the FAFSA
- Reporting a wrong household size/number in college
- Not signing the FAFSA
- Issues with reporting income for separated parents
- Wrong names and SSN
- Entering parent information in the student’s section for income data

- Listing only one college (Among first-time filing freshmen, only 32% report more than one school)
Special Circumstances

- Professional Judgment Appeals
- Dependency Appeal
- At Risk for Homelessness
- Other “special situations”

Contact School Financial Aid Office- We are here to help you!
What Happens AFTER FAFSA is filed?

- Information is sent to schools listed on the FAFSA and MHEC
- Email is sent to a student with a hyperlink to his/her SAR
- Parent is sent an email with important information
- Schools will award accepted applicants **only**
- Check with each school on when award letters will be generated
- Award Letters-mailed or available online
After the Award Letter - Funding the Remaining Balance

- Cash Payment
- Installment Payment Plan with College
- External Scholarships
- ROTC Scholarships
- PLUS Loan (parent)
- Private Education Loans for Student
- Home Equity Loans